

NEWTON
International Growth (OEIC)



OBSR Fund Rating
SUSPENDED A

Key Information

Launch Date	1 June 1987	
Fund Size	£697.7m	
Type of Shares Available	Income	
Distribution Date	31 October	
Yield	0.50%	
ISA	Yes	
PEP Transfer	Yes	
Standard Fund Management Charges	Initial	4.00%
	Annual	1.50%

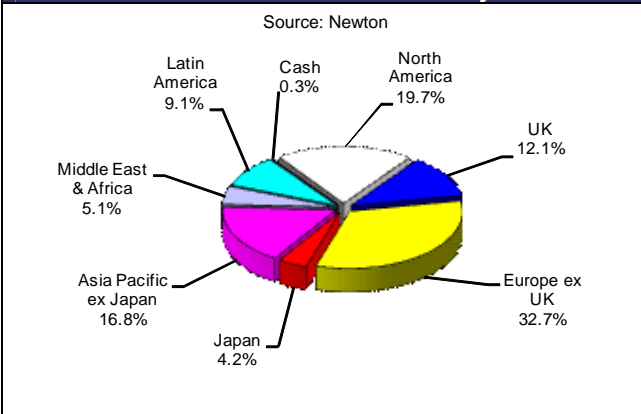
Classification

Sector	Global Growth
Market Cap / Style	Large Cap Bias / Blend
Benchmark/Index	FTSE World - World

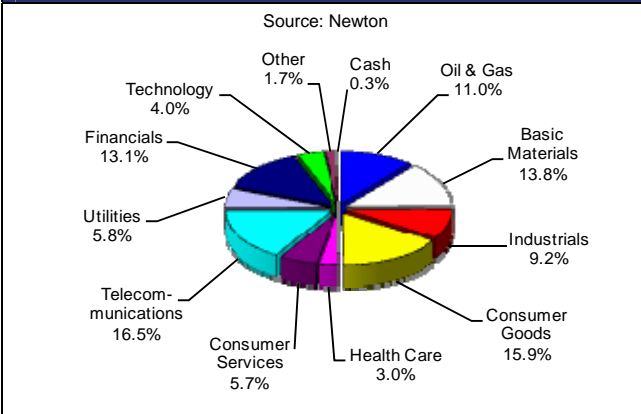
Management/Investment Style

Fund Manager	Paul Butler (November 1994)
The fund offers investors a growth-orientated global product which incorporates the best elements of Newton's thematic sector analysis with well diversified stock selection. The fund can be considered a sensible core growth holding for investors.	

Asset Distribution - Country



Asset Distribution - Sector



Investment Objective & Methodology

The fund aims to achieve capital growth through investment in a selection of equities, bonds and currencies from major world markets in North and South America, Japan, the Far East, the UK and Continental Europe.

The house believes a global context is critical to understanding companies, markets and economies. The starting point for all international funds is the global equity model/best ideas, constructed by the Global Equity Policy group.

The Global Equity Policy group meets weekly, applying portfolio construction to research ideas with input from the Strategy Policy group and research teams. The policy group provides a thematic framework and economic forecasts for international variables whilst research teams provide industry analysts with key global stock picks and smaller company ideas. Industry analysts cover the top 250 companies and the remaining companies are covered by regional researchers.

In his search for stocks, the manager will selectively invest in companies fitting his global themes. Investments will be made in reasonably priced companies showing sustainable competitive advantage and demonstrating sound fundamentals. Companies will tend to be among the most liquid in their universe.

The Portfolio Analysis group makes appropriate checks with regard to the fund's objectives, restrictions and risk profile. Consistency checks relative to the model portfolio, global stock picks and strategic views are also considered. Currency, industry and stock specific risk taken by the manager will also be questioned. The fund will typically hold more than 100 portfolio holdings. The manager aims to take aggressive positions in some of the world's best companies.

Top Ten Holdings

	%
Petroleo Brasileiro	2.4
Millicom	2.2
EON	2.1
Anadarko Petroleum	2.1
Statoilhydro	2.0
Unilever	1.9
Mosaic Co	1.9
Deutsche Boerse	1.9
Jardine Matheson	1.9
British American Tobacco	1.8
Concentration (Top 10)	20.1
Total Number of Holdings	125

Source: Newton

www.obsrfundratings.co.uk

Data as at 31 December 2007
Last Updated January 2008